

NEBRASKA

PUBLIC SERVICE COMMISSION

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TO: ALL NEBRASKA PUBLIC GRAIN WAREHOUSE LICENSEES

FROM: TERRI FRITZ
GRAIN DEPARTMENT PROGRAM MANAGER

DATE: AUGUST 13, 2021

RE: NPSC EMERGENCY STORAGE FOR 2021

The following policy will be in effect for use of emergency storage ground piles:

1.) Warehousemen who wish to use emergency ground piles must make application to the Commission on the form provided. This form must include justification for use of emergency space, as applicable. The application form that we have provided states guidelines and requirements which must be met. Please read the application carefully, before submitting your request for use of emergency storage.

2.) Warehousemen must meet net worth requirements of .25 per bushel of licensed and emergency storage space, before the application will be approved. If an applicant does not meet our net worth requirements, additional security must be posted to cover the amount of the deficiency.

3.) Only corn, grain sorghum, and feed grains may be stored in emergency storage ground piles.

4.) Only open storage or warehouse-owned grain (non-receipted) may be stored in emergency storage ground piles.

5.) The properly completed, signed, and notarized application must be submitted to the Commission, along with the \$40.00 licensing fee.

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Michael G. Hybl, Executive Director

Public Service Commission

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6.) Applicants will be notified when the NPSC approves or denies their use of emergency storage. Please provide e-mail address.

7.) If a warehouseman uses emergency storage space without first obtaining approval from the Commission, we will not recognize grain stored in emergency space as inventory for examination purposes.

8.) All grain stored in approved emergency storage space must be maintained in the applicant's Daily Position Record.

9.) Approved emergency storage ground piles may be used until February 28, 2022, after which time all grain must be moved to commercial licensed storage space.

10.) If a company requests an extension of time beyond February 28, 2022 and the extension is because no licensed space is available or commercial transportation is not available, the ground pile(s) must be covered. This would not apply to ground piles where pick up efforts have begun and work is actively ongoing to finish in a timely manner.

Footnote:

All grain, including company owned grain must be approved prior to use. With the net worth requirement, we believe it important that all warehousemen operate within their net worth limitations. We also feel we need to have a better handle on all grain going on the ground.